

# Office of Injured Employee Counsel



**2017**

# Annual Financial Report

**Fiscal Year Ending August 31, 2017**



September 29, 2017

Honorable Greg Abbott, Governor  
Honorable Glenn Hegar, Texas Comptroller  
Ursula Parks, Director, Legislative Budget Board  
Lisa Collier, First Assistant State Auditor

Ladies and Gentlemen:

We are pleased to submit the Annual Financial Report of the Office of Injured Employee Counsel for the fiscal year which ended August 31, 2017, in compliance with Texas Government Code Annotated, Section 2101.011, and in accordance with the requirements established by the Texas Comptroller of Public Accounts.

Due to the statewide requirements embedded in the Governmental Accounting Standards Board 34, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the state auditor as part of the audit of the State of Texas *Comprehensive Annual Financial Report*; therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

If you have any questions, please contact Jessica Barta at (512) 804-4170.

Sincerely,

A handwritten signature in cursive script that reads "Jessica Barta".

Jessica Barta  
Public Counsel

**OFFICE OF INURED EMPLOYEE COUNSEL  
ANNUAL FINANCIAL REPORT  
FISCAL YEAR 2017**

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UNAUDITED

**Office of Injured Employee Counsel (448)**

**Exhibit I - Combined Balance Sheet/Statement of Net Position – Governmental Funds**

August 31, 2017

	<u>General Funds (Ex A-1)</u>	<u>Long-Term Liabilities Adjustments</u>	<u>Statement of Net Assets</u>
<b>LIABILITIES</b>			
Current Liabilities:			
Payables from:			
Accounts	\$ 171,168.51	\$ -	\$ 171,168.51
Payroll	737,423.98	-	737,423.98
Interfund Payable (Note 12)	-	-	-
Due to Other Agencies	-	-	-
Deferred Revenues	-	-	-
Claims and Judgments (Note 5)	-	-	-
Employees' Compensable Leave (Note 5)	-	421,577.85	421,577.85
Total Current Liabilities	908,592.49	421,577.85	1,330,170.34
Non-Current Liabilities:			
Claims and Judgments (Note 5)	-	-	-
Employees' Compensable Leave (Note 5)	-	251,538.43	251,538.43
Total Non-Current Liabilities	-	251,538.43	251,538.43
Total Liabilities	908,592.49	673,116.28	1,581,708.77
<b>FUND FINANCIAL STATEMENT</b>			
Fund Balances (Deficits):			
Nonspendable	-	-	-
Committed	10,000.00	-	10,000.00
Unassigned	-	-	-
Total Fund Balances	10,000.00	-	10,000.00
Total Liabilities and Fund Balances	\$ 918,592.49		
<b>GOVERNMENT-WIDE STATEMENT OF NET POSITION</b>			
Net Position:			
Invested in Capital Assets, Net of Related Debt		-	-
Unrestricted		(673,116.28)	(673,116.28)
Total Net Position		\$ (673,116.28)	\$ 918,592.49

The accompanying notes to the financial statements are an integral part of this statement.





















