



Office of Injured Employee Counsel

2014 Annual Financial Report

For the Fiscal Year Ending August 31, 2014



THE OFFICE OF INJURED EMPLOYEE COUNSEL

Annual Financial Report
For the Year Ended August 31, 2014

Norman Darwin
Public Counsel



OFFICE OF INJURED EMPLOYEE COUNSEL

October 1, 2014

Honorable Rick Perry, *Governor*
Honorable Susan Combs, *Texas Comptroller*
Ursula Parks, *Director, Legislative Budget Board*
John Keel, CPA, *State Auditor*

Dear Governor Perry, Ms. Combs, Ms. Parks, and Mr. Keel:

We are pleased to submit the *Annual Financial Report* of the Office of Injured Employee Counsel for the year ended August 31, 2014 in compliance with *Tex. Gov't Code, Ann. §2101.011*, and in accordance with the requirements established by the Comptroller of Public Accounts.

Due to the statewide requirements embedded in Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas Comprehensive Annual Financial Report; therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

Sincerely,

A handwritten signature in blue ink that reads "Brian White".

Brian White
Deputy Public Counsel

UNAUDITED

The Office of Injured Employee Counsel (448)

Oversight Agencies

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NOTES TO THE FINANCIAL STATEMENTS

DAFR8580 448 AFR 01 13 USAS RJE R448 2(ORG) () () 3(FND) () 3(GLA) () () USAS
 CYCLE: 01/07/15 21:32 5826 RUN DATE: 01/07/15 TIME: 22:43 03 CFY: 15 CFM: 05 LCY: 14 LCM: 02 FICHE: 448 14 01 01
 ...(AGY)448 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
 (AGL) (GRT) (PRJ) (SS1) (SS2)

OFFICE OF INJURED EMPLOYEE COUNSEL (448)
 BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 14 PROD SYSTEM
 *****PAGE 1

GAAP FUND GROUP 01 GOVERNMENTAL
 GAAP FUND TYPE 01 GENERAL
 GAAP FUND 0036 INSURANCE BD OPERATING FD (0036)-GENERAL

GL	GL	COMP	AGY	CURRENT	PRIOR
CAT	CLASS	GL	TITLE	GL	YEAR
01	002	0043	TRAVEL CASH IN BANK	10,000.00	10,000.00
... GL	CLS	002	CA CASH IN BANK	10,000.00	10,000.00
...01	004	0045	CASH IN STATE TREASURY	77,491,036.52-	66,943,477.62-
		0047	SHARED CASH	77,491,036.52	66,943,477.62
... GL	CLS	004	CA CASH IN STATE TREASURY	.00	.00
...01	072	0284	DUE FROM OTHER AGENCIES	45400360 911,951.99	1,004,113.20
... GL	CLS	072	CA DUE FROM OTHER AGENCIES	911,951.99	1,004,113.20
...*	GLA	CAT	01 CURRENT ASSETS	921,951.99	1,014,113.20
...**	TOTAL ASSETS AND OTHER DEBITS			921,951.99	1,014,113.20
...21	200	1009	VOUCHERS PAYABLE	273.74-	26,592.00-
		1010	ACCOUNTS PAYABLE	113,954.35-	142,062.29-
... GL	CLS	200	CL ACCOUNTS PAYABLE	114,228.09-	168,654.29-
...21	203	1015	PAYROLL PAYABLE	797,723.90-	835,458.91-
... GL	CLS	203	CL PAYROLL PAYABLE	797,723.90-	835,458.91-
...21	211	1050	DUE TO OTHER AGENCIES	.00	.00
		1050	DUE TO OTHER AGENCIES	32001650 .00	.00
		1050	DUE TO OTHER AGENCIES	45400110 .00	.00
... GL	CLS	211	CL DUE TO OTHER AGENCIES	.00	.00
...*	GLA	CAT	21 CURRENT LIABILITIES	911,951.99-	1,004,113.20-
...**	TOTAL LIABILITIES AND OTHER CREDITS			911,951.99-	1,004,113.20-
...51	360	2050	FD BAL-RESERVED FOR ENCUMBRANCES	.00	.00
... GL	CLS	360	FD BAL RESERVED FOR ENCUMBRANCES	.00	.00

OFFICE OF INJURED EMPLOYEE COUNSEL (448)
 BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 14 PROD SYSTEM
 *****PAGE 2

GAAP FUND GROUP 01 GOVERNMENTAL
 GAAP FUND TYPE 01 GENERAL
 GAAP FUND 0036 INSURANCE BD OPERATING FD (0036)-GENERAL

GL CAT	GL CLASS	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
...51	364	2065	FD BAL-RESERVED FOR IMPREST ACCOUNTS		.00	.00
...	GL CLS 364		FD BAL RESERVED FOR IMPREST ACCT.		.00	.00
...51	530	2315	FD BAL-COMMITTED		10,000.00-	10,000.00-
...	GL CLS 530		FD BAL-COMMITTED		10,000.00-	10,000.00-
...51	550	****	2325-POST CLS FFS FB UNASSIGNED		.00	.00
...	GL CLS 550		FD BAL-UNASSIGNED		.00	.00
...51	620	2240	FB-UNRESERVED-UNDESIGNATED-OTHER		.00	.00
...	GL CLS 620		FUND BALANCE - UNRESERVED/UNDESIGNATED		.00	.00
...51	800	9003	ENCUMBRANCES (REPORTING AGENCIES)		19,291.71	.00
...	GL CLS 800		BUDGETARY		.00	.00
...51	950	9202	PAYROLL SYSTEM CLEARING		.00	.00
...	GL CLS 950		SYSTEM ACCOUNTS		.00	.00
...*	GLA CAT 51		FUND BALANCE (DEFICITS)		10,000.00-	10,000.00-
...**	TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES				10,000.00-	10,000.00-
...**	TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION				921,951.99-	1,014,113.20-
...*	GAAP FUND	0036	INSURANCE BD OPERATING FD (0036)-GENERAL		.00	.00
...*	GAAP FUND TYPE	01	GENERAL		.00	.00
...*	GAAP FUND GROUP	01	GOVERNMENTAL		.00	.00
...*	AGENCY	448			.00	.00

DAFR8590 448 AFR 01 13 USAS RJE R448 2(ORG) () 3(OBJ) 3(FND) () 0(GLA) () () USAS
 CYCLE: 01/07/15 21:32 5826 RUN DATE: 01/07/15 TIME: 22:43 03 CFY: 15 CFM: 05 LCY: 14 LCM: 02 FICHE: 448 01 01
 ...(AGY)448 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
 (AGL) (GRT) (PRJ) (SS1) (SS2)

OFFICE OF INJURED EMPLOYEE COUNSEL (448)

OPERATING STATEMENT - GOVERNMENTAL FUNDS

PERCENT OF YEAR ELAPSED: 100%

REPORT PERIOD= ADJUSTMENT FY= 14

PROD SYSTEM

*****PAGE 1

GAAP FUND GROUP 01 GOVERNMENTAL

GAAP FUND TYPE 01 GENERAL

GAAP FUND 0036 INSURANCE BD OPERATING FD (0036)-GENERAL

GAAP

GAAP	GAAP GL ACCT GL	GAAP	COMPT	TITLE	CURRENT
CATEGORY	FUNC CLASS	ACCT SRC/OBJ	OBJ		YEAR

01		0080	3788	DEFAULT DEPOSIT ADJUSTMENT - SUSPENSE	0.00
...*	GAAP SRC/OBJ	0080		OTHER	0.00
...*	GAAP CATEGORY	01		REVENUES	0.00
...TOTAL	REVENUES				0.00
04		0200	7001	SAL & WAGES(LINE ITEM EXEMPT)	120,000.00
			7002	SAL/WAGES-CLASS&N/C-PERM FULTM	6,963,496.40
			7003	SAL/WAGES-CLASS&N/C-PERM PRITM	44,746.16
			7005	SAL/WAGES-CLASS&N/C-NONPRM PRT	11,068.24
			7017	ONE-TIME MERIT INCREASE	119,000.00
			7021	OVERTIME PAY	957.33
			7022	LONGEVITY PAY	205,540.00
			7023	LUMP SUM TERMINATION PAYMENT	63,456.27
			7050	BENEFIT REPLACEMENT PAY	41,844.42
...*	GAAP SRC/OBJ	0200		SALARIES AND WAGES	7,570,108.82
04		0210	7032	EMPLOYEE RETIREMENT-ST CONTRIB	541,815.65
			7040	ADDL PAYROLL RETIREMENT CONTRIBUTION	34,591.53
			7041	EMPLOYEE INS PYMTS-EMPLR CONTR	1,316,108.65
			7042	PAYROLL HEALTH INSURANCE CONTRIBUTION	68,693.10
			7043	FICA EMPLOYER MATCHING CONTR	549,336.84
			7984	UNEMP COMP BEN-SP FD/ACCT 0001, 0165	25,826.33
...*	GAAP SRC/OBJ	0210		PAYROLL RELATED COSTS	2,536,372.10
04		0220	7240	CONSULTANT SERVICES-OTHER	1,625.00-
			7243	EDUCATIONAL/TRAINING SERVICES	4,032.75
			7248	MEDICAL SERVICES	1,350.00
			7253	OTHER PROFESSIONAL SERVICES	94.08
...*	GAAP SRC/OBJ	0220		PROFESSIONAL FEES AND SERVICES	3,851.83
04		0230	7101	TRAV IN-STATE-PUB TRANS FARES	96,268.69

OFFICE OF INJURED EMPLOYEE COUNSEL (448)
 OPERATING STATEMENT - GOVERNMENTAL FUNDS

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 14 PROD SYSTEM
 *****PAGE 2

GAAP FUND GROUP 01 GOVERNMENTAL
 GAAP FUND TYPE 01 GENERAL
 GAAP FUND 0036 INSURANCE BD OPERATING FD (0036)-GENERAL

GAAP							CURRENT
GAAP	GAAP GL ACCT GL	GAAP	COMPT	TITLE			YEAR
CATEGORY	FUNC CLASS	ACCT SRC/OBJ	OBJ				
04		0230	7102	TRAV IN-STATE MILEAGE		22,331.40	
			7105	TRAV IN-STATE-INCIDENTAL EXPEN		40,398.55	
			7106	TRAVEL-IN-STATE MEALS/LODGING		160,564.41	
			7107	TRAVEL IN-STATE (NON-OVERNITE,MEALS)		3,480.05	
			7111	TRAV OUT-OF-ST-PUB TRANS FARES		7,277.10	
			7115	TRAV OUT-OF-ST-INCIDENTAL EXP		1,677.96	
			7116	TRAVEL OOS MEAL/LODGE-NTE LOCALITY ALLOW		12,675.14	
			7135	TRAV IS-HOTEL TAX EXCL GALV, PORT A & SPI		387.93	
			7136	TRAV IN-ST-HOTEL TAX INSIDE GALVESTON CL		0.00	
...*	GAAP SRC/OBJ	0230		TRAVEL		345,061.23	
04		0240	7300	CONSUMABLES		397.99	
			7303	SUBS, PERIODICALS & INFO SERV		5.00	
			7334	PERSONAL PROP-FURN, EQUIP AND OTHER-EXP		8,465.60	
			7377	PERSONAL PROP-COMPUTER EQUIPMENT-EXP		314.26	
			7382	PERS PROP-BOOKS & REF MATERIALS-EXPENSED		2,535.53	
...*	GAAP SRC/OBJ	0240		MATERIALS AND SUPPLIES		11,718.38	
04		0250	7276	COMMUNICATION SERVICES		9,971.25	
			7503	TELECOMMS-LONG DISTANCE		3,849.90	
			7504	TELECOMMS-MONTHLY CHARGE		576.74	
			7961	STS (TEX-AN) TRANSFERS TO GR FUND 0001		8,003.07-	
			7962	CAPITOL COMPLEX TRANSFERS TO GR FND 0001		18.75	
...*	GAAP SRC/OBJ	0250		COMMUNICATION AND UTILITIES		6,413.57	
04		0270	7406	RENTAL OF FURNISHINGS/EQUIPMT		2,538.40	
			7470	RENTAL OF SPACE		2,749.39	
...*	GAAP SRC/OBJ	0270		RENTALS AND LEASES		5,287.79	
04		0280	7218	PUBLICATIONS		10,380.22	
			7273	REPRODUCTION & PRINTING SERVS		11,581.12	
...*	GAAP SRC/OBJ	0280		PRINTING AND REPRODUCTION		21,961.34	
04		0290	7225	JUDGMENTS & SETTLEMENTS-ATTY FEES		3,210.00	
			7226	JUDGMENT/SETTLEMENT-CLAIMANT/OTHER LEGAL FEE		4,790.00	

OFFICE OF INJURED EMPLOYEE COUNSEL (448)
 OPERATING STATEMENT - GOVERNMENTAL FUNDS

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 14 PROD SYSTEM
 *****PAGE 3

GAAP FUND GROUP 01 GOVERNMENTAL
 GAAP FUND TYPE 01 GENERAL
 GAAP FUND 0036 INSURANCE BD OPERATING FD (0036)-GENERAL

GAAP

GAAP	GAAP GL ACCT GL	GAAP	COMPT	TITLE	CURRENT
CATEGORY	FUNC CLASS	ACCT SRC/OBJ	OBJ		YEAR
...	* GAAP SRC/OBJ	0290		CLAIMS AND JUDGEMENTS	8,000.00
04		0340	7201	MEMBERSHIP DUES	4,090.00
			7203	REGISTRATION FEES-EMPLOYEE TRAINING	27,070.41
			7204	INSURANCE PREMIUMS & DEDUCTIBLES	10,702.00
			7210	FEES AND OTHER CHARGES	3,521.20
			7211	AWARDS	2,431.61
			7216	INS PREM-APP BY BD OF INS & AG	250.00
			7274	TEMPORARY EMPLOYMENT AGENCIES	9,187.86
			7299	PURCHASED CONTRACTED SERVICES	16,567.51
			7806	PROMPT PAYMENT INTEREST	6.82
			7899	REPLENISH PETY/TRAV/IMPRST CASH SHORTAGE	170.00
			7947	ST OFC OF RISK MNGMT ASSESMENTS	28,966.50
			7953	SWCAP REIMBURSEMENT TO UNAPP GR 0001	28,731.00
...	* GAAP SRC/OBJ	0340		OTHER EXPENDITURES	131,694.91
...	* GAAP CATEGORY 04			EXPENDITURES	10,640,469.97
...	TOTAL EXPENDITURES				10,640,469.97
...	EXCESS(DEFICIENCY) OF REVENUES OVER(UNDER) EXPENDITURES				10,640,469.97-
05		0500	3973	OTHER CASH TRNSF W/I FD/ACCT BETWEEN AGY	10,640,469.97
...	* GAAP SRC/OBJ	0500		TRANSFERS-IN	10,640,469.97
...	* GAAP CATEGORY 05			OTHER FINANCING SOURCES (USES)	10,640,469.97
...	TOTAL OTHER FINANCING SOURCES(USES)				10,640,469.97
...	NET CHANGE IN FUND BALANCE				0.00
...	FUND BALANCE - BEGINNING				10,000.00
...	FUND BALANCE - BEGINNING, AS RESTATED				10,000.00
...	FUND BALANCE - ENDING				10,000.00

... OFFICE OF INJURED EMPLOYEE COUNSEL (448)
 OPERATING STATEMENT - GOVERNMENTAL FUNDS

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 14 PROD SYSTEM
 *****PAGE 4

GAAP FUND GROUP 01 GOVERNMENTAL
 GAAP FUND TYPE 01 GENERAL
 GAAP FUND 0036 INSURANCE BD OPERATING FD (0036)-GENERAL

 GAAP
 GAAP GAAP GL ACCT GL GAAP COMPT CURRENT
 CATEGORY FUNC CLASS ACCT SRC/OBJ OBJ TITLE YEAR

...*	GAAP FUND	0036				INSURANCE BD OPERATING FD (0036)-GENERAL	10,000.00
...*	GAAP FUND TY	01				GENERAL	10,000.00
...*	GAAP FD GRP	01				GOVERNMENTAL	10,000.00
...*	AGENCY	448					10,000.00

DAFR8585 448 AFR 01 13 USAS RJE R448 2(ORG) () () 3(FND) () 3(GLA) () () USAS
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OFFICE OF INJURED EMPLOYEE COUNSEL (448)
 STATEMENT OF NET POSITION - NET POSITION FORMAT

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 14 PROD SYSTEM
 *****PAGE 1

GAAP FUND GROUP 03 FIDUCIARY
 GAAP FUND TYPE 09 AGENCY FUNDS
 GAAP FUND 0807 CHILD SUPPORT EMPLOY DEDUCT- OFFSET ACCT

GL	GL	COMP	AGY	CURRENT	PRIOR
CAT	CLS	GL	GL	YEAR	YEAR
01	004	0045	CASH IN STATE TREASURY	1,368.00	1,590.00
...	GL	CLS	004 CA CASH IN STATE TREASURY	1,368.00	1,590.00
...*	GLA	CAT	01 CURRENT ASSETS	1,368.00	1,590.00
...**	TOTAL	ASSETS	AND OTHER DEBITS	1,368.00	1,590.00
...21	200	1009	VOUCHERS PAYABLE	.00	.00
...	GL	CLS	200 CL ACCOUNTS PAYABLE	.00	.00
...21	300	1149	FUNDS HELD FOR OTHERS	1,368.00-	1,590.00-
...	GL	CLS	300 CL FUNDS HELD FOR OTHERS	1,368.00-	1,590.00-
...*	GLA	CAT	21 CURRENT LIABILITIES	1,368.00-	1,590.00-
...**	TOTAL	LIABILITIES	AND OTHER CREDITS	1,368.00-	1,590.00-
...45	372	****	2400-POST CLS FIDUC NET POSITION	.00	.00
...	GL	CLS	372 NET POSITION HELD IN TRUST-FIDUCIARY FDS	.00	.00
...*	GLA	CAT	45 NET POSITION	.00	.00
...51	620	9999	FFS SYSTEM CLEARING - GL LEVEL ONLY	.00	.00
...	GL	CLS	620 FUND BALANCE - UNRESERVED/UNDESIGNATED	.00	.00
...*	GLA	CAT	51 FUND BALANCE (DEFICITS)	.00	.00
...**	NET	POSITION	WITH CURRENT CHANGES	.00	.00
...**	TOTAL	LIABILITIES,	OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION	1,368.00-	1,590.00-
...*	GAAP	FUND	0807 CHILD SUPPORT EMPLOY DEDUCT- OFFSET ACCT	.00	.00

DAFR8585 448 AFR 01 13 USAS RJE R448 2(ORG) () () 3(FND) () 3(GLA) () () USAS
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OFFICE OF INJURED EMPLOYEE COUNSEL (448)
 STATEMENT OF NET POSITION - NET POSITION FORMAT

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 14 PROD SYSTEM
 *****PAGE 2

GAAP FUND GROUP 03 FIDUCIARY
 GAAP FUND TYPE 09 AGENCY FUNDS
 GAAP FUND 0900 DEPARTMENTAL SUSPENSE (0900) - AGENCY

GL	GL	COMP	AGY	CURRENT	PRIOR
CAT	CLS	GL	TITLE	GL	YEAR
..01	004	0045	CASH IN STATE TREASURY	.00	.00
...	GL	CLS	004 CA CASH IN STATE TREASURY	.00	.00
...*	GLA	CAT	01 CURRENT ASSETS	.00	.00
...**	TOTAL ASSETS AND OTHER DEBITS			.00	.00
..21	300	1149	FUNDS HELD FOR OTHERS	.00	.00
...	GL	CLS	300 CL FUNDS HELD FOR OTHERS	.00	.00
...*	GLA	CAT	21 CURRENT LIABILITIES	.00	.00
...**	TOTAL LIABILITIES AND OTHER CREDITS			.00	.00
..45	372	****	2400-POST CLS FIDUC NET POSITION	.00	.00
...	GL	CLS	372 NET POSITION HELD IN TRUST-FIDUCIARY FDS	.00	.00
...*	GLA	CAT	45 NET POSITION	.00	.00
...**	NET POSITION WITH CURRENT CHANGES			.00	.00
...**	TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION			.00	.00
...*	GAAP	FUND	0900 DEPARTMENTAL SUSPENSE (0900) - AGENCY	.00	.00

DAFR8585 448 AFR 01 13 USAS RJE R448 2(ORG) () () 3(FND) () 3(GLA) () () USAS
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... OFFICE OF INJURED EMPLOYEE COUNSEL (448)
 STATEMENT OF NET POSITION - NET POSITION FORMAT

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 14 PROD SYSTEM
 *****PAGE 3

GAAP FUND GROUP 03 FIDUCIARY
 GAAP FUND TYPE 09 AGENCY FUNDS
 GAAP FUND 0901 SAVINGS BOND ACCOUNT (0901) - AGENCY

GL	GL	COMP	AGY	CURRENT	PRIOR
CAT	CLS	GL	TITLE	GL	YEAR
..01	004	0045	CASH IN STATE TREASURY	.00	.00
...	GL	CLS	004 CA CASH IN STATE TREASURY	.00	.00
...*	GLA	CAT	01 CURRENT ASSETS	.00	.00
...**	TOTAL	ASSETS	AND OTHER DEBITS	.00	.00
..21	200	1009	VOUCHERS PAYABLE	.00	.00
...	GL	CLS	200 CL ACCOUNTS PAYABLE	.00	.00
..21	300	1149	FUNDS HELD FOR OTHERS	.00	.00
...	GL	CLS	300 CL FUNDS HELD FOR OTHERS	.00	.00
...*	GLA	CAT	21 CURRENT LIABILITIES	.00	.00
...**	TOTAL	LIABILITIES	AND OTHER CREDITS	.00	.00
..45	372	****	2400-POST CLS FIDUC NET POSITION	.00	.00
...	GL	CLS	372 NET POSITION HELD IN TRUST-FIDUCIARY FDS	.00	.00
...*	GLA	CAT	45 NET POSITION	.00	.00
...**	NET	POSITION	WITH CURRENT CHANGES	.00	.00
...**	TOTAL	LIABILITIES,	OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION	.00	.00
...*	GAAP	FUND	0901 SAVINGS BOND ACCOUNT (0901) - AGENCY	.00	.00

DAFR8585 448 AFR 01 13 USAS RJE R448 2(ORG) () () 3(FND) () 3(GLA) () () USAS
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OFFICE OF INJURED EMPLOYEE COUNSEL (448)
 STATEMENT OF NET POSITION - NET POSITION FORMAT

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 14 PROD SYSTEM
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GAAP FUND GROUP 03 FIDUCIARY
 GAAP FUND TYPE 09 AGENCY FUNDS
 GAAP FUND 0942 TEXAS AVER HOLD-TRANSMIT 401K(0942) AGENCY

GL	GL	COMP	AGY	CURRENT	PRIOR
CAT	CLS	GL	TITLE	GL	YEAR
..01	004	0045	CASH IN STATE TREASURY	.00	.00
...	GL	CLS	004 CA CASH IN STATE TREASURY	.00	.00
..01	052	0231	ACCTS. RECEIVABLE - UNBILLED	.00	.00
...	GL	CLS	052 CA ACCOUNTS RECEIVABLES, NET	.00	.00
...*	GLA	CAT	01 CURRENT ASSETS	.00	.00
...**	TOTAL ASSETS AND OTHER DEBITS			.00	.00
..21	300	1149	FUNDS HELD FOR OTHERS	.00	.00
...	GL	CLS	300 CL FUNDS HELD FOR OTHERS	.00	.00
...*	GLA	CAT	21 CURRENT LIABILITIES	.00	.00
...**	TOTAL LIABILITIES AND OTHER CREDITS			.00	.00
..45	372	****	2400-POST CLS FIDUC NET POSITION	.00	.00
...	GL	CLS	372 NET POSITION HELD IN TRUST-FIDUCIARY FDS	.00	.00
...*	GLA	CAT	45 NET POSITION	.00	.00
..51	620	9999	FFS SYSTEM CLEARING - GL LEVEL ONLY	.00	.00
...	GL	CLS	620 FUND BALANCE - UNRESERVED/UNDESIGNATED	.00	.00
...*	GLA	CAT	51 FUND BALANCE (DEFICITS)	.00	.00
...**	NET POSITION WITH CURRENT CHANGES			.00	.00
...**	TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION			.00	.00
...*	GAAP	FUND	0942 TEXAS AVER HOLD-TRANSMIT 401K(0942) AGENCY	.00	.00

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 ...(AGY)448 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
 (AGL) (GRT) (PRJ) (SS1) (SS2)

OFFICE OF INJURED EMPLOYEE COUNSEL (448)
 STATEMENT OF NET POSITION - NET POSITION FORMAT

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 14 PROD SYSTEM
 *****PAGE 5

GAAP FUND GROUP 03 FIDUCIARY
 GAAP FUND TYPE 09 AGENCY FUNDS
 GAAP FUND 0980 DIRECT DEPOSIT CORRECTION(0980)-AGENCY

GL	GL	COMP	AGY	CURRENT	PRIOR
CAT	CLS	GL	TITLE	GL	YEAR
..01	004	0045	CASH IN STATE TREASURY	.00	.00
...	GL	CLS	004 CA CASH IN STATE TREASURY	.00	.00
...*	GLA	CAT	01 CURRENT ASSETS	.00	.00
...**	TOTAL ASSETS AND OTHER DEBITS			.00	.00
..21	300	1149	FUNDS HELD FOR OTHERS	.00	.00
...	GL	CLS	300 CL FUNDS HELD FOR OTHERS	.00	.00
...*	GLA	CAT	21 CURRENT LIABILITIES	.00	.00
...**	TOTAL LIABILITIES AND OTHER CREDITS			.00	.00
..45	372	****	2400-POST CLS FIDUC NET POSITION	.00	.00
...	GL	CLS	372 NET POSITION HELD IN TRUST-FIDUCIARY FDS	.00	.00
...*	GLA	CAT	45 NET POSITION	.00	.00
...**	NET POSITION WITH CURRENT CHANGES			.00	.00
...**	TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION			.00	.00
...*	GAAP FUND	0980	DIRECT DEPOSIT CORRECTION(0980)-AGENCY	.00	.00
...*	GAAP FUND TYPE	09	AGENCY FUNDS	.00	.00
...*	GAAP FUND GROUP	03	FIDUCIARY	.00	.00
...*	AGENCY	448		.00	.00

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 ...(AGY)448 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
 (AGL) (GRT) (PRJ) (SS1) (SS2)

OFFICE OF INJURED EMPLOYEE COUNSEL (448)
 STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 14 PROD SYSTEM
 *****PAGE 1

GAAP FUND GROUP 01 GOVERNMENTAL
 GAAP FUND TYPE 01 GENERAL
 GAAP FUND 0036 INSURANCE BD OPERATING FD (0036)-GENERAL

GL	GL	B/C	COMP	AGY	CURRENT	PRIOR
CT	CLS	IND	GL	TITLE	GL	YEAR
01	002	N	0043	TRAVEL CASH IN BANK	10,000.00	10,000.00
...	GL	CLS	002	CA CASH IN BANK	10,000.00	10,000.00
...01	004	N	0045	CASH IN STATE TREASURY	77,491,036.52-	66,943,477.62-
		N	0047	SHARED CASH	77,491,036.52	66,943,477.62
...	GL	CLS	004	CA CASH IN STATE TREASURY	.00	.00
...01	072	N	0284	DUE FROM OTHER AGENCIES	45400360 911,951.99	1,004,113.20
...	GL	CLS	072	CA DUE FROM OTHER AGENCIES	911,951.99	1,004,113.20
...*	GLA	CAT	01	CURRENT ASSETS	921,951.99	1,014,113.20
...**	TOTAL	ASSETS	AND OTHER DEBITS		921,951.99	1,014,113.20
...21	200	N	1009	VOUCHERS PAYABLE	273.74-	26,592.00-
		N	1010	ACCOUNTS PAYABLE	113,954.35-	142,062.29-
...	GL	CLS	200	CL ACCOUNTS PAYABLE	114,228.09-	168,654.29-
...21	203	N	1015	PAYROLL PAYABLE	797,723.90-	835,458.91-
...	GL	CLS	203	CL PAYROLL PAYABLE	797,723.90-	835,458.91-
...21	211	N	1050	DUE TO OTHER AGENCIES	.00	.00
		N	1050	DUE TO OTHER AGENCIES	32001650 .00	.00
		N	1050	DUE TO OTHER AGENCIES	45400110 .00	.00
...	GL	CLS	211	CL DUE TO OTHER AGENCIES	.00	.00
...*	GLA	CAT	21	CURRENT LIABILITIES	911,951.99-	1,004,113.20-
...**	TOTAL	LIABILITIES	AND OTHER CREDITS		911,951.99-	1,004,113.20-
...51	360	N	2050	FD BAL-RESERVED FOR ENCUMBRANCES	.00	.00
...	GL	CLS	360	FD BAL RESERVED FOR ENCUMBRANCES	.00	.00

OFFICE OF INJURED EMPLOYEE COUNSEL (448)

STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 14 PROD SYSTEM
 *****PAGE 2

GAAP FUND GROUP 01 GOVERNMENTAL
 GAAP FUND TYPE 01 GENERAL
 GAAP FUND 0036 INSURANCE BD OPERATING FD (0036)-GENERAL

GL CT	GL CLS	B/C IND	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
...51	364	N	2065	FD BAL-RESERVED FOR IMPREST ACCOUNTS		.00	.00
...	GL CLS		364	FD BAL RESERVED FOR IMPREST ACCT.		.00	.00
...51	530	N	2315	FD BAL-COMMITTED		10,000.00-	10,000.00-
...	GL CLS		530	FD BAL-COMMITTED		10,000.00-	10,000.00-
...51	550	N	****	2325-POST CLS FFS FB UNASSIGNED		.00	.00
...	GL CLS		550	FD BAL-UNASSIGNED		.00	.00
...51	620	N	2240	FB-UNRESERVED-UNDESIGNATED-OTHER		.00	.00
...	GL CLS		9999	FFS SYSTEM CLEARING - GL LEVEL ONLY		.00	.00
...	GL CLS		620	FUND BALANCE - UNRESERVED/UNDESIGNATED		.00	.00
...51	800	N	9003	ENCUMBRANCES (REPORTING AGENCIES)		19,291.71	.00
...	GL CLS		9005	BUDGET RESERVATION FOR ENCUMBRANCES		19,291.71-	.00
...	GL CLS		800	BUDGETARY		.00	.00
...51	950	N	9202	PAYROLL SYSTEM CLEARING		.00	.00
...	GL CLS		950	SYSTEM ACCOUNTS		.00	.00
...*	GLA CAT		51	FUND BALANCE (DEFICITS)		10,000.00-	10,000.00-
...**	TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES					10,000.00-	10,000.00-
...**	TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION					921,951.99-	1,014,113.20-
...*	GAAP FUND 0036 INSURANCE BD OPERATING FD (0036)-GENERAL					.00	.00
...*	GAAP FUND TYPE 01 GENERAL					.00	.00

DAFR8581 448 AFR 01 13 USAS RJE R448 2(ORG) () () 3(FND) () 3(GLA) () () USAS
 CYCLE: 01/07/15 21:32 5826 RUN DATE: 01/07/15 TIME: 22:43 03 CFY: 15 CFM: 05 LCY: 14 LCM: 02 FICHE: 448 14 01 12
 ...(AGY)448 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
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...
 OFFICE OF INJURED EMPLOYEE COUNSEL (448)
 STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 14 PROD SYSTEM
 *****PAGE 3

GAAP FUND GROUP 01 GOVERNMENTAL
 GAAP FUND TYPE 12 LONG-TERM LIAB BASIS CONVERSION ADJUSTMT
 GAAP FUND 9997 LONG-TERM LIABILITIES BASIS CONVERSION

GL	GL	B/C	COMP	AGY	CURRENT	PRIOR
CT	CLS	IND	GL	GL	YEAR	YEAR
...21	230	Y	1525	BC CL EMPLOYEE'S COMPENSABLE LEAVE	491,070.41-	494,118.84-
...	GL	CLS	230	CL EMPLOYEE'S COMPENSABLE LEAVE	491,070.41-	494,118.84-
...*	GLA	CAT	21	CURRENT LIABILITIES	491,070.41-	494,118.84-
...26	301	Y	1700	BC NC EMPLOYEE'S COMPENSABLE LEAVE	380,010.38-	372,112.52-
...	GL	CLS	301	NC EMPLOYEE'S COMPENSABLE LEAVE	380,010.38-	372,112.52-
...*	GLA	CAT	26	NON-CURRENT LIABILITIES	380,010.38-	372,112.52-
...**	TOTAL LIABILITIES AND OTHER CREDITS				871,080.79-	866,231.36-
...45	430	Y	****	3950-POST CLS BC UNRE NET POSITION	871,080.79	866,231.36
...	GL	CLS	430	UNRESTRICTED NET POSITION	871,080.79	866,231.36
...*	GLA	CAT	45	NET POSITION	871,080.79	866,231.36
...**	TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES				871,080.79	866,231.36
...**	TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION				.00	.00
...*	GAAP FUND	9997	LONG-TERM LIABILITIES BASIS CONVERSION		.00	.00
...*	GAAP FUND TYPE	12	LONG-TERM LIAB BASIS CONVERSION ADJUSTMT		.00	.00
...*	GAAP FUND GROUP	01	GOVERNMENTAL		.00	.00
...*	AGENCY	448			.00	.00

The Office of Injured Employee Counsel (448)

Note 3: Deposits, Investments, & Repurchase Agreements

The Office of Injured Employee Counsel is authorized by statute to make investments following the “prudent person rule.” There were no significant violations of legal provisions during the period.

Deposits of Cash in Bank

As of August 31, 2014, the carrying amount of deposits was \$10,000 as presented below.

Governmental and Business-Type Activities	
Cash in Bank – Bank Balance	\$ 9,064.49
Cash in Bank per AFR	\$ 10,000.00

Note 5: Summary of Long-Term Liabilities

Changes in Long-Term Liabilities

During the year ended August 31, 2014 the following changes occurred in liabilities.

Governmental Activities	Balance 9/01/13	Additions	Reductions	Balance 8/31/14	Amounts Due Within 1 Year
Compensable Leave	\$ 866,231.36	\$717,223.41	\$712,373.98	\$871,080.79	\$491,070.41
Total Governmental Activities	\$866,231.36	\$717,223.41	\$712,373.98	\$871,080.79	\$491,070.41

Employees' Compensable Leave

A state employee is entitled to be paid for all unused vacation time accrued, in the event of the employee's resignation, dismissal, or separation from State employment, provided the employee has had continuous employment with the State for six months. Expenditures for accumulated annual leave balances are recognized in the period paid or taken in governmental fund types. For these fund types, the liability for unpaid benefits is recorded in the Statement of Net Assets. No liability is recorded for non-vesting accumulating rights to receive sick pay benefits.

Note 13: Continuance Subject to Review

Under the Texas Sunset Act, and as provided by House Bill (HB) 1675, 83rd Legislative Session, the Agency will be abolished effective September 1, 2021, unless continued in existence by the Legislature as provided by the Act.

Note 16: Subsequent Events

Article IX General Provisions, Sec. 17.05 Payroll Contribution for Group Health Insurance and Sec. 17.13 Additional Payroll Contribution for Retirement Contribution of the FY 2014-2015 General Appropriations Act (latest version – General Appropriations Bill, Senate Bill No. 1 - Conference Committee Report, 3rd printing, May 21, 2013) will have a negative impact on the Office of Injured Employee Counsel. Section 17.05 provides that State agencies reduce the amount of Salaries and Wages by 1.0 percent in FY 2014. Section 17.13 provides that State agencies reduce the amount of Salaries and Wages by 0.5 percent in FY 2014.

Due to the administrative attachment with the Texas Department of Insurance and OIEC's funding structure, Salaries and Wages account for 91 percent of OIEC's annual budget.