

**THE OFFICE OF INJURED EMPLOYEE COUNSEL**

**Annual Financial Report**  
For the Year Ended August 31, 2013

Norman Darwin  
Public Counsel





## OFFICE OF INJURED EMPLOYEE COUNSEL

NORMAN DARWIN, PUBLIC COUNSEL

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October 1, 2013

Honorable Rick Perry, *Governor*  
Honorable Susan Combs, *Texas Comptroller*  
Ursula Parks, *Acting Director, Legislative Budget Board*  
John Keel, CPA, *State Auditor*

Dear Governor Perry, Ms. Combs, Ms. Parks, and Mr. Keel:

We are pleased to submit the *Annual Financial Report* of the Office of Injured Employee Counsel for the year ended August 31, 2013 in compliance with *Tex. Gov't Code, Ann. §2101.011*, and in accordance with the requirements established by the Comptroller of Public Accounts.

Due to the statewide requirements embedded in Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas Comprehensive Annual Financial Report; therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

If you have any questions, please contact Brian White at 512-804-4186.

Sincerely,

A handwritten signature in black ink, appearing to read "Norman Darwin".

Norman Darwin  
Public Counsel



**UNAUDITED**

**The Office of Injured Employee Counsel (448)**

**Oversight Agencies**

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**NOTES TO THE FINANCIAL STATEMENTS**



OFFICE OF INJURED EMPLOYEE COUNSEL (448)  
 BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)  
 REPORT PERIOD= ADJUSTMENT FY# 13  
 PERCENT OF YEAR ELAPSED: 100%  
 \*\*\*\*\*PAGE 1

GL	CLASS	GL	TITLE	AGY	GL	CURRENT YEAR	PRIOR YEAR
01	002	0043	TRAVEL CASH IN BANK			10,000.00	10,000.00
GL CLS	002	CA	CASH IN BANK			10,000.00	10,000.00
01	004	0045	CASH IN STATE TREASURY			66,943,477.62	57,198,416.43
		0047	SHARED CASH			66,943,477.62	57,198,416.43
GL CLS	004	CA	CASH IN STATE TREASURY			.00	.00
01	072	0284	DUE FROM OTHER AGENCIES	45400360		1,004,113.20	902,211.12
GL CLS	072	CA	DUE FROM OTHER AGENCIES			1,004,113.20	902,211.12
* GLA CAT 01 CURRENT ASSETS							
** TOTAL ASSETS AND OTHER DEBITS							
21	200	1009	VOUCHERS PAYABLE			26,592.00	.00
		1010	ACCOUNTS PAYABLE			142,062.29	103,221.75
GL CLS	200	CL	ACCOUNTS PAYABLE			168,654.29	103,221.75
21	203	1015	PAYROLL PAYABLE			835,458.91	798,989.37
GL CLS	203	CL	PAYROLL PAYABLE			835,458.91	798,989.37
21	211	1050	DUE TO OTHER AGENCIES			.00	.00
		1050	DUE TO OTHER AGENCIES	32001650		.00	.00
		1050	DUE TO OTHER AGENCIES	45400110		.00	.00
GL CLS	211	CL	DUE TO OTHER AGENCIES			.00	.00
* GLA CAT 21 CURRENT LIABILITIES							
** TOTAL LIABILITIES AND OTHER CREDITS							
51	360	2050	FD BAL-RESERVED FOR ENCUMBRANCES			.00	.00
GL CLS	360	FD	BAL RESERVED FOR ENCUMBRANCES			.00	.00

OFFICE OF INJURED EMPLOYEE COUNSEL (448)  
 BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)  
 REPORT PERIOD= ADJUSTMENT FY= 13  
 PERCENT OF YEAR ELAPSED: 100%

\*\*\*\*\*  
 GAAP FUND GROUP 01 GOVERNMENTAL  
 GAAP FUND TYPE 01 GENERAL  
 GAAP FUND 0036 INSURANCE BD OPERATING FD (0036)-GENERAL  
 \*\*\*\*\*  
 GL GL COMP  
 CAT CLASS GL TITLE  
 \*\*\*\*\*

				CURRENT YEAR	PRIOR YEAR	PROD SYSTEM
51	364	2065	FD BAL-RESERVED FOR IMPREST ACCOUNTS	.00	.00	
GL CLS	364		FD BAL RESERVED FOR IMPREST ACCT.	.00	.00	
51	530	2315	FD BAL-COMMITTED	10,000.00-	10,000.00-	
GL CLS	530		FD BAL-COMMITTED	10,000.00-	10,000.00-	
51	550	****	2325-POST CLS FFS FB UNASSIGNED	.00	.00	
GL CLS	550		FD BAL-UNASSIGNED	.00	.00	
51	620	2240	FB-UNRESERVED-UNDESIGNATED-OTHER	.00	.00	
		9999	FFS SYSTEM CLEARING - GL LEVEL ONLY	.00	.00	
GL CLS	620		FUND BALANCE - UNRESERVED/UNDESIGNATED	.00	.00	
51	800	9003	ENCUMBRANCES (REPORTING AGENCIES)	.00	.00	
		9005	BUDGET RESERVATION FOR ENCUMBRANCES	.00	.00	
GL CLS	800		BUDGETARY	.00	.00	
51	950	9202	PAYROLL SYSTEM CLEARING	.00	.00	
GL CLS	950		SYSTEM ACCOUNTS	.00	.00	
*	GLA CAT	51	FUND BALANCE (DEFICITS)	10,000.00-	10,000.00-	
**	TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES			10,000.00-	10,000.00-	
**	TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION			1,014,113.20-	912,211.12-	
*	GAAP FUND	0036	INSURANCE BD OPERATING FD (0036)-GENERAL	.00	.00	
*	GAAP FUND TYPE	01	GENERAL	.00	.00	
*	GAAP FUND GROUP	01	GOVERNMENTAL	.00	.00	
*	AGENCY		448	.00	.00	



**Operating Statement**  
**Gov Funds**





OFFICE OF INJURED EMPLOYEE COUNSEL (448)  
 OPERATING STATEMENT - GOVERNMENTAL FUNDS  
 REPORT PERIOD: ADJUSTMENT FY= 13  
 PERCENT OF YEAR ELAPSED: 100%  
 \*\*\*\*\*  
 GAAP FUND GROUP 01 GOVERNMENTAL  
 GAAP FUND TYPE 01 GENERAL  
 GAAP FUND 0036 INSURANCE BD OPERATING FD (0036)-GENERAL  
 \*\*\*\*\*  
 GAAP  
 GAAP GL ACCT GL GAAP COMPT  
 CATEGORY FUNC CLASS ACCT SRC/OBJ OBJ TITLE  
 \*\*\*\*\*

PROD SYSTEM  
 \*\*\*\*\*PAGE 3

CURRENT  
 YEAR  
 \*\*\*\*\*

04	0280	7218	PUBLICATIONS	6,347.52
		7273	REPRODUCTION & PRINTING SERVS	4,875.66
* GAAP SRC/OBJ	0280		PRINTING AND REPRODUCTION	11,223.18
04	0340	7201	MEMBERSHIP DUES	5,380.00
		7203	REGISTRATION FEES-EMPLOYEE TRAINING	55,825.36
		7204	INSURANCE PREMIUMS & DEDUCTIBLES	10,141.00
		7210	FEES AND OTHER CHARGES	4,536.13
		7211	AWARDS	2,589.00
		7213	TRAINING EXPENSES - OTHER	300.00
		7216	INS PREM-APP BY BD OF INS & AG	250.00
		7274	TEMPORARY EMPLOYMENT AGENCIES	4,646.96
		7299	PURCHASED CONTRACTED SERVICES	29,742.74
		7806	PROMPT PAYMENT INTEREST	16.07
		7947	ST OFC OF RISK MNGMT ASSESMENTS	29,612.49
		7953	SWCAP REIMBURSEMENT TO UNAPP GR 0001	20,555.00
* GAAP SRC/OBJ	0340		OTHER EXPENDITURES	163,594.75
* GAAP CATEGORY 04			EXPENDITURES	9,990,614.36
TOTAL EXPENDITURES				9,990,614.36

05	0500	3973	OTHER CASH TRNSF W/I FD/ACCT BETWEEN AGY	9,990,614.36
* GAAP SRC/OBJ	0500		TRANSFERS-IN	9,990,614.36
* GAAP CATEGORY 05			OTHER FINANCING SOURCES (USES)	9,990,614.36
TOTAL OTHER FINANCING SOURCES (USES)				9,990,614.36

NET CHANGE IN FUND BALANCE 0.00  
 FUND BALANCE - BEGINNING 10,000.00

PERCENT OF YEAR ELAPSED: 100%  
 \*\*\*\*\*  
 GAAP FUND GROUP 01 GOVERNMENTAL  
 GAAP FUND TYPE 01 GENERAL  
 GAAP FUND 0036 INSURANCE BD OPERATING FD (0036)-GENERAL  
 \*\*\*\*\*

OFFICE OF INJURED EMPLOYEE COUNSEL (448)  
 OPERATING STATEMENT - GOVERNMENTAL FUNDS  
 REPORT PERIOD= ADJUSTMENT FY= 13

PROD SYSTEM  
 \*\*\*\*\*PAGE 4

GAAP  
 GAAP GL ACCT GL GAAP COMPT  
 CATEGORY FUNC CLASS ACCT SRC/OBJ OBJ TITLE  
 \*\*\*\*\*

FUND BALANCE - BEGINNING, AS RESTATED		CURRENT
FUND BALANCE - ENDING		YEAR
* GAAP FUND	0036	10,000.00
* GAAP FUND TY	01	10,000.00
* GAAP FD GRP	01	10,000.00
* AGENCY	448	10,000.00

INSURANCE BD OPERATING FD (0036)-GENERAL  
 GENERAL  
 GOVERNMENTAL

**Statement of Net Assets-  
Agency Funds**

OFFICE OF INJURED EMPLOYEE COUNSEL (448)  
 STATEMENT OF NET POSITION - NET POSITION FORMAT  
 REPORT PERIOD= ADJUSTMENT FY= 13  
 PERCENT OF YEAR ELAPSED: 100%  
 \*\*\*\*\*  
 GAAP FUND GROUP 03 FIDUCIARY  
 GAAP FUND TYPE 09 AGENCY FUNDS  
 GAAP FUND 0807 CHILD SUPPORT EMPLOY DEDUCT- OFFSET ACCT  
 \*\*\*\*\*

GL CAT	GL COMP	GL TITLE	AGY	CURRENT YEAR	PRIOR YEAR
01	004	0045 CASH IN STATE TREASURY	GL	1,590.00	520.00
GL CLS	004	CA CASH IN STATE TREASURY		1,590.00	520.00
* GLA CAT	01	CURRENT ASSETS		1,590.00	520.00
** TOTAL ASSETS AND OTHER DEBITS				1,590.00	520.00
21	200	1009 VOUCHERS PAYABLE		.00	.00
GL CLS	200	CL ACCOUNTS PAYABLE		.00	.00
21	300	1149 FUNDS HELD FOR OTHERS		1,590.00-	520.00-
GL CLS	300	CL FUNDS HELD FOR OTHERS		1,590.00-	520.00-
* GLA CAT	21	CURRENT LIABILITIES		1,590.00-	520.00-
** TOTAL LIABILITIES AND OTHER CREDITS				1,590.00-	520.00-
45	372	**** 2400-POST CLS FIDUC NET ASSETS		.00	.00
GL CLS	372	NET POSITION HELD IN TRUST-FIDUCIARY FDS		.00	.00
* GLA CAT	45	NET POSITION		.00	.00
51	620	9999 FFS SYSTEM CLEARING - GL LEVEL ONLY		.00	.00
GL CLS	620	FUND BALANCE - UNRESERVED/UNDESIGNATED		.00	.00
* GLA CAT	51	FUND BALANCE (DEFICITS)		.00	.00
** NET POSITION WITH CURRENT CHANGES				.00	.00
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION				1,590.00-	520.00-
* GAAP FUND	0807	CHILD SUPPORT EMPLOY DEDUCT- OFFSET ACCT		.00	.00

DAFR8585 448 AFR 01 13 USAS RJE R448 2(ORG) ( ) ( ) 3(FND) ( ) 3(GLA) ( ) ( ) USAS  
 CYCLE: 09/24/13 23:10 5502 RUN DATE: 09/24/13 TIME: 23:53 17 CFY: 14 CFM: 01 LCY: 12 LCM: 10 FICHE: 448 13 03 09  
 (AGY)448 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)  
 (AGL) (GRT) (PRJ) (SS1) (SS2)

OFFICE OF INJURED EMPLOYEE COUNSEL (448)  
 STATEMENT OF NET POSITION - NET POSITION FORMAT  
 REPORT PERIOD= ADJUSTMENT FY= 13  
 PERCENT OF YEAR ELAPSED: 100%  
 \*\*\*\*\*  
 GAAP FUND GROUP 03 FIDUCIARY  
 GAAP FUND TYPE 09 AGENCY FUNDS  
 GAAP FUND 0900 DEPARTMENTAL SUSPENSE (0900) - AGENCY  
 \*\*\*\*\*  
 GL GL COMP  
 CAT CLS GL TITLE  
 \*\*\*\*\*

	AGY	GL	CURRENT YEAR	PRICR YEAR	PROD SYSTEM
01 004 0045 CASH IN STATE TREASURY			.00	.00	2
GL CLS 004 CA CASH IN STATE TREASURY			.00	.00	
* GLA CAT 01 CURRENT ASSETS			.00	.00	
** TOTAL ASSETS AND OTHER DEBITS			.00	.00	
21 300 1149 FUNDS HELD FOR OTHERS			.00	.00	
GL CLS 300 CL FUNDS HELD FOR OTHERS			.00	.00	
* GLA CAT 21 CURRENT LIABILITIES			.00	.00	
** TOTAL LIABILITIES AND OTHER CREDITS			.00	.00	
45 372 **** 2400-POST CLS FIDUC NET ASSETS			.00	.00	
GL CLS 372 NET POSITION HELD IN TRUST-FIDUCIARY FDS			.00	.00	
* GLA CAT 45 NET POSITION			.00	.00	
** NET POSITION WITH CURRENT CHANGES			.00	.00	
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION			.00	.00	
* GAAP FUND 0900 DEPARTMENTAL SUSPENSE (0900) - AGENCY			.00	.00	



DAPR8585 448 APR 01 13 USAS RJE R448 2(ORG) ( ) ( ) 3(FND) ( ) 3(GLA) ( ) ( ) USAS  
 CYCLE: 09/24/13 22:10 5502 RUN DATE: 09/24/13 TIME: 23:53 17 CFY: 14 CFM: 01 LCY: 12 LCM: 10 FICHE: 448 13 03 09  
 (AGY)448 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)  
 (AGL) (PRJ) (SS1) (SS2)

OFFICE OF INJURED EMPLOYEE COUNSEL (448)  
 STATEMENT OF NET POSITION - NET POSITION FORMAT  
 REPORT PERIOD= ADJUSTMENT FY= 13  
 PERCENT OF YEAR ELAPSED: 100%

\*\*\*\*\*  
 GAAP FUND GROUP 03 FIDUCIARY  
 GAAP FUND TYPE 09 AGENCY FUNDS  
 GAAP FUND 0901 SAVINGS BOND ACCOUNT (0901) - AGENCY  
 \*\*\*\*\*  
 GL GL COMP  
 CAT CLS GL TITLE  
 \*\*\*\*\*

		AGY	CURRENT	PRIOR	PROD SYSTEM
		GL	YEAR	YEAR	PAGE
					3
01	004	0045	CASH IN STATE TREASURY	.00	.00
GL	CLS	004	CA CASH IN STATE TREASURY	.00	.00
*	GLA	CAT	01 CURRENT ASSETS	.00	.00
**	TOTAL ASSETS AND OTHER DEBITS				.00
21	200	1009	VOUCHERS PAYABLE	.00	.00
GL	CLS	200	CL ACCOUNTS PAYABLE	.00	.00
21	300	1149	FUNDS HELD FOR OTHERS	.00	.00
GL	CLS	300	CL FUNDS HELD FOR OTHERS	.00	.00
*	GLA	CAT	21 CURRENT LIABILITIES	.00	.00
**	TOTAL LIABILITIES AND OTHER CREDITS				.00
45	372	****	2400-POST CLS FIDUC NET ASSETS	.00	.00
GL	CLS	372	NET POSITION HELD IN TRUST-FIDUCIARY FDS	.00	.00
*	GLA	CAT	45 NET POSITION	.00	.00
**	NET POSITION WITH CURRENT CHANGES				.00
**	TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION				.00
*	GAAP FUND	0901	SAVINGS BOND ACCOUNT (0901) - AGENCY	.00	.00

DAFR585 448 APR 01 13 USAS RJE R448 2(ORG) ( ) ( ) 3(FND) ( ) 3(GLA) ( ) ( ) USAS  
 CYCLE: 09/24/13 22:10 5502 RUN DATE: 09/24/13 TIME: 23:53 17 CFY: 14 CFM: 01 LCY: 12 LCM: 10 FICHE: 448 13 03 09

(AGY) 448 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)  
 (AGL) (PRJ) (SS1) (SS2)

PERCENT OF YEAR ELAPSED: 100%  
 GAAP FUND GROUP 03 FIDUCIARY  
 GAAP FUND TYPE 09 AGENCY FUNDS  
 GAAP FUND 0942 TEXASVER HOLD-TRNSMIT 401K(0942) AGENCY  
 OFFICE OF INJURED EMPLOYEE COUNSEL (448)  
 STATEMENT OF NET POSITION - NET POSITION FORMAT  
 REPORT PERIOD= ADJUSTMENT FY= 13  
 PRODUCTION SYSTEM  
 \*\*\*\*\*PAGE 4

CAT	CLS	GL	TITLE	AGY	GL	CURRENT YEAR	PRIOR YEAR
01	004	0045	CASH IN STATE TREASURY			.00	.00
GL	CLS	004	CA CASH IN STATE TREASURY			.00	.00
01	052	0231	ACCTS. RECEIVABLE - UNBILLED			.00	.00
GL	CLS	052	CA ACCOUNTS RECEIVABLES, NET			.00	.00
*	GLA	CAT	01	CURRENT ASSETS		.00	.00
**	TOTAL	ASSETS	AND OTHER DEBITS			.00	.00
21	300	1149	FUNDS HELD FOR OTHERS			.00	.00
GL	CLS	300	CL FUNDS HELD FOR OTHERS			.00	.00
*	GLA	CAT	21	CURRENT LIABILITIES		.00	.00
**	TOTAL	LIABILITIES	AND OTHER CREDITS			.00	.00
45	372	****	2400-POST CLS FIDUC NET ASSETS			.00	.00
GL	CLS	372	NET POSITION HELD IN TRUST-FIDUCIARY FDS			.00	.00
*	GLA	CAT	45	NET POSITION		.00	.00
51	620	9999	FFS SYSTEM CLEARING - GL LEVEL ONLY			.00	.00
GL	CLS	620	FUND BALANCE - UNRESERVED/UNDESIGNATED			.00	.00
*	GLA	CAT	51	FUND BALANCE (DEFICITS)		.00	.00
**	NET	POSITION	WITH CURRENT CHANGES			.00	.00
**	TOTAL	LIABILITIES,	OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION			.00	.00
*	GAAP	FUND	0942 TEXASVER HOLD-TRNSMIT 401K(0942) AGENCY			.00	.00

DAFR8585 448 APR 01 13 USAS RJE R448 2(ORG) ( ) ( ) 3(FND) ( ) 3(GLA) ( ) ( ) USAS  
 CYCLE: 09/24/13 22:10 5502 RUN DATE: 09/24/13 TIME: 23:53 17 CFY: 14 CFM: 01 LCY: 12 LCM: 10 FICHE: 448 13 03 09  
 (AGY)448 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)  
 (AGL) (GRT) (PRJ) (SS1) (SS2)

OFFICE OF INJURED EMPLOYEE COUNSEL (448)  
 STATEMENT OF NET POSITION - NET POSITION FORMAT  
 REPORT PERIOD= ADJUSTMENT FY= 13  
 PERCENT OF YEAR ELAPSED: 100%  
 \*\*\*\*\* PAGE 5

GAAP FUND GROUP 03 FIDUCIARY  
 GAAP FUND TYPE 09 AGENCY FUNDS  
 GAAP FUND 0980 DIRECT DEPOSIT CORRECTION(0980)-AGENCY  
 \*\*\*\*\*  
 GL GL COMP AGY  
 CAT CLS GL TITLE GL  
 \*\*\*\*\*

		CURRENT YEAR	PRIOR YEAR
01	004 0045 CASH IN STATE TREASURY	.00	.00
	GL CLS 004 CA CASH IN STATE TREASURY	.00	.00
*	GLA CAT 01 CURRENT ASSETS	.00	.00
**	TOTAL ASSETS AND OTHER DEBITS	.00	.00
21	300 1149 FUNDS HELD FOR OTHERS	.00	.00
	GL CLS 300 CL FUNDS HELD FOR OTHERS	.00	.00
*	GLA CAT 21 CURRENT LIABILITIES	.00	.00
**	TOTAL LIABILITIES AND OTHER CREDITS	.00	.00
45	372 **** 2400-POST CLS FIDUC NET ASSETS	.00	.00
	GL CLS 372 NET POSITION HELD IN TRUST-FIDUCIARY FDS	.00	.00
*	GLA CAT 45 NET POSITION	.00	.00
**	NET POSITION WITH CURRENT CHANGES	.00	.00
**	TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION	.00	.00
*	GAAP FUND 0980 DIRECT DEPOSIT CORRECTION(0980)-AGENCY	.00	.00
*	GAAP FUND TYPE 09 AGENCY FUNDS	.00	.00
*	GAAP FUND GROUP 03 FIDUCIARY	.00	.00
*	AGENCY 448	.00	.00

**Statement of Net Assets-  
Bal Sheet Format**

(AGY)448 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)  
 (AGL) (GRT) (PRJ) (SS1) (SS2)

OFFICE OF INJURED EMPLOYEE COUNSEL (448)  
 STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)  
 REPORT PERIOD= ADJUSTMENT FY= 13

PERCENT OF YEAR ELAPSED: 100%  
 \*\*\*\*\*  
 GAAP FUND GROUP 01 GOVERNMENTAL  
 GAAP FUND TYPE 01 GENERAL  
 GAAP FUND 0036 INSURANCE BD OPERATING FD (0036)-GENERAL  
 \*\*\*\*\*  
 GL GL B/C COMP  
 CT CLS IND GL TITLE  
 \*\*\*\*\*

	AGY	GL	CURRENT YEAR	PRIOR YEAR
01 002 N 0043 TRAVEL CASH IN BANK			10,000.00	10,000.00
GL CLS 002 CA CASH IN BANK			10,000.00	10,000.00
01 004 N 0045 CASH IN STATE TREASURY			66,943,477.62	57,198,416.43
N 0047 SHARED CASH			66,943,477.62	57,198,416.43
GL CLS 004 CA CASH IN STATE TREASURY			.00	.00
01 072 N 0284 DUE FROM OTHER AGENCIES	45400360		1,004,113.20	902,211.12
GL CLS 072 CA DUE FROM OTHER AGENCIES			1,004,113.20	902,211.12

\* GLA CAT 01 CURRENT ASSETS  
 \*\* TOTAL ASSETS AND OTHER DEBITS

21 200 N 1009 VOUCHERS PAYABLE			26,592.00	.00
N 1010 ACCOUNTS PAYABLE			142,062.29	103,221.75
GL CLS 200 CL ACCOUNTS PAYABLE			168,654.29	103,221.75
21 203 N 1015 PAYROLL PAYABLE			835,458.91	798,989.37
GL CLS 203 CL PAYROLL PAYABLE			835,458.91	798,989.37

21 211 N 1050 DUE TO OTHER AGENCIES			.00	.00
N 1050 DUE TO OTHER AGENCIES	32001650		.00	.00
N 1050 DUE TO OTHER AGENCIES	45400110		.00	.00
GL CLS 211 CL DUE TO OTHER AGENCIES			.00	.00

\* GLA CAT 21 CURRENT LIABILITIES  
 \*\* TOTAL LIABILITIES AND OTHER CREDITS

51 360 N 2050 FD BAL-RESERVED FOR ENCUMBRANCES			.00	.00
GL CLS 360 FD BAL RESERVED FOR ENCUMBRANCES			.00	.00

STATEMENT OF NET POSITION - BALANCE SHEET FORMAT (GWFS)  
 OFFICE OF INJURED EMPLOYEE COUNSEL (448)  
 REPORT PERIOD= ADJUSTMENT FY= 13  
 PERCENT OF YEAR ELAPSED: 100%  
 \*\*\*\*\*PAGE 2

GAAP FUND GROUP 01 GOVERNMENTAL  
 GAAP FUND TYPE 01 GENERAL  
 GAAP FUND 0036 INSURANCE BD OPERATING FD (0036)-GENERAL  
 GL GL B/C COMP  
 CT CLS IND GL TITLE  
 \*\*\*\*\*

	AGY	GL	CURRENT YEAR	PRIOR YEAR
51 364 N 2065	FD BAL-RESERVED FOR IMPREST ACCOUNTS		.00	.00
GL CLS 364	FD BAL-RESERVED FOR IMPREST ACCT.		.00	.00
51 530 N 2315	FD BAL-COMMITTED		10,000.00-	10,000.00-
GL CLS 530	FD BAL-COMMITTED		10,000.00-	10,000.00-
51 550 N ****	2325-POST CLS FFS FB UNASSIGNED		.00	.00
GL CLS 550	FD BAL-UNASSIGNED		.00	.00
51 620 N 2240	FB-UNRESERVED-UNDESIGNATED-OTHER		.00	.00
N 9999	FFS SYSTEM CLEARING - GL LEVEL ONLY		.00	.00
GL CLS 620	FUND BALANCE - UNRESERVED/UNDESIGNATED		.00	.00
51 800 N 9003	ENCUMBRANCES (REPORTING AGENCIES)		.00	.00
N 9005	BUDGET RESERVATION FOR ENCUMBRANCES		.00	.00
GL CLS 800	BUDGETARY		.00	.00
51 950 N 9202	PAYROLL SYSTEM CLEARING		.00	.00
GL CLS 950	SYSTEM ACCOUNTS		.00	.00
* GLA CAT 51	FUND BALANCE (DEFICITS)		10,000.00-	10,000.00-
**	TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES		10,000.00-	10,000.00-
**	TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION		1,014,113.20-	912,211.12-
* GAAP FUND 0036	INSURANCE BD OPERATING FD (0036)-GENERAL		.00	.00
* GAAP FUND TYPE 01	GENERAL		.00	.00

OFFICE OF INJURED EMPLOYEE COUNSEL (448)  
 STATEMENT OF NET POSITION - BALANCE SHEET FORMAT (GNFS)  
 REPORT PERIOD= ADJUSTMENT FY= 13  
 PERCENT OF YEAR ELAPSED: 100%  
 PRODUCTION SYSTEM  
 PAGE 3

GAAP FUND GROUP 01 GOVERNMENTAL  
 GAAP FUND TYPE 12 LONG-TERM LIAB BASIS CONVERSION ADJUSTMT  
 GAAP FUND 9997 LONG-TERM LIABILITIES BASIS CONVERSION  
 GL GL B/C COMP  
 CT CLS IND GL TITLE  
 AGY GL  
 CURRENT YEAR PRIOR YEAR

21	230	Y	1525	BC	CL	EMPLOYEE'S COMPENSABLE LEAVE	494,118.84	520,359.55	
GL	CLS	230	CL	EMPLOYEE'S COMPENSABLE LEAVE			494,118.84	520,359.55	
*	GLA	CAT	21	CURRENT LIABILITIES			494,118.84	520,359.55	
26	301	Y	1700	BC	NC	EMPLOYEE'S COMPENSABLE LEAVE	372,112.52	379,036.86	
GL	CLS	301	NC	EMPLOYEE'S COMPENSABLE LEAVE			372,112.52	379,036.86	
*	GLA	CAT	26	NON-CURRENT LIABILITIES			372,112.52	379,036.86	
**	TOTAL	LIABILITIES AND OTHER CREDITS					866,231.36	899,396.41	
45	430	Y	***	3950-POST	CLS	BC	UNREST NET ASSETS	899,396.41	
Y	9992	BC	SYSTEM	CLEARING			.00	.00	
GL	CLS	430	UNRESTRICTED	NET POSITION			866,231.36	899,396.41	
*	GLA	CAT	45	NET POSITION			866,231.36	899,396.41	
**	TOTAL	FUND BALANCE/NET POSITION WITH CURRENT CHANGES					.00	.00	
**	TOTAL	LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION					.00	.00	
*	GAAP	FUND	9997	LONG-TERM	LIABILITIES	BASIS	CONVERSION	.00	
*	GAAP	FUND	TYPE	12	LONG-TERM	LIAB	BASIS	CONVERSION	ADJUSTMT
*	GAAP	FUND	GROUP	01	GOVERNMENTAL			.00	
*	AGENCY		448				.00	.00	





<b>Note 3: Deposits, Investments, &amp; Repurchase Agreements</b>
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The Office of Injured Employee Counsel is authorized by statute to make investments following the “prudent person rule.” There were no significant violations of legal provisions during the period.

**Deposits of Cash in Bank**

As of August 31, 2013, the carrying amount of deposits was \$10,000 as presented below.

<b>Governmental and Business-Type Activities</b>	
Cash in Bank – Bank Balance	\$ 8,802.18
Cash in Bank per AFR	\$ 10,000.00



**Note 5: Summary of Long-Term Liabilities**

Changes in Long-Term Liabilities

During the year ended August 31, 2013 the following changes occurred in liabilities.

<b>Governmental Activities</b>	<b>Balance 9/01/12</b>	<b>Additions</b>	<b>Reductions</b>	<b>Balance 8/31/13</b>	<b>Amounts Due Within 1 Year</b>
Compensable Leave	\$ 899,396.41	\$708,269.42	\$741,434.47	\$866,231.36	\$494,118.84
<b>Total Governmental Activities</b>	<b>\$899,396.41</b>	<b>\$708,269.42</b>	<b>\$741,434.47</b>	<b>\$866,231.36</b>	<b>\$494,118.84</b>

Employees' Compensable Leave

A state employee is entitled to be paid for all unused vacation time accrued, in the event of the employee's resignation, dismissal, or separation from State employment, provided the employee has had continuous employment with the State for six months. Expenditures for accumulated annual leave balances are recognized in the period paid or taken in governmental fund types. For these fund types, the liability for unpaid benefits is recorded in the Statement of Net Assets. No liability is recorded for non-vesting accumulating rights to receive sick pay benefits.



**The Office of Injured Employee Counsel (448)**

**Note 13: Continuance Subject to Review**

Under the Texas Sunset Act, and as provided by House Bill (HB) 1675, 83<sup>rd</sup> Legislative Session, the Agency will be abolished effective September 1, 2021, unless continued in existence by the Legislature as provided by the Act.



<b>Note 16: Subsequent Events</b>
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Article IX General Provisions, Sec. 17.05 Payroll Contribution for Group Health Insurance and Sec. 17.13 Additional Payroll Contribution for Retirement Contribution of the FY 2014-2015 General Appropriations Act (latest version – General Appropriations Bill, Senate Bill No. 1 - Conference Committee Report, 3<sup>rd</sup> printing, May 21, 2013) will have a negative impact on the Office of Injured Employee Counsel. Section 17.05 provides that State agencies reduce the amount of Salaries and Wages by 1.0 percent in FY 2014. Section 17.13 provides that State agencies reduce the amount of Salaries and Wages by 0.5 percent in FY 2014.

Due to the administrative attachment with the Texas Department of Insurance and OIEC's funding structure, Salaries and Wages account for 91 percent of OIEC's annual budget.